

**JAIPRAKASH ASSOCIATES LIMITED**

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₹ Lakhs

PART - I						
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 [Unaudited]	30.09.2013 [Unaudited]	31.12.2012 [Unaudited]	31.12.2013 [Unaudited]	31.12.2012 [Unaudited]	31.03.2013 [Audited]
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations [Net of Excise Duty]	313788	314940	339839	857054	934450	1320869
(b) Other Operating Income	2565	2666	3248	8390	10649	14968
<b>Total Income from Operations (Net)</b>	<b>316353</b>	<b>317606</b>	<b>343087</b>	<b>965444</b>	<b>945099</b>	<b>1335837</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	88457	82960	85750	249197	234327	327860
(b) Changes in Inventories of Finished Goods and Work-in-Progress (7019)		7188	(14685)	2149	(17312)	(21573)
(c) Direct Construction, Manufacturing, Real Estate, Hotels/Hospitality & Power Expenses	98732	93882	122183	285343	284451	420042
(d) Employee Benefits Expense	18474	19655	20429	58144	58935	80795
(e) Depreciation and Amortisation Expense	19684	19623	18129	58735	53538	72613
(f) Other Expenses	42242	45107	49908	138642	141682	190191
<b>Total Expenses</b>	<b>261570</b>	<b>258193</b>	<b>281714</b>	<b>792210</b>	<b>755501</b>	<b>1075928</b>
<b>3. Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>	<b>54783</b>	<b>59413</b>	<b>61373</b>	<b>173234</b>	<b>189598</b>	<b>259909</b>
<b>4. Other Income</b>	<b>1828</b>	<b>12451</b>	<b>8515</b>	<b>17987</b>	<b>12902</b>	<b>15371</b>
<b>5. (a) Profit from Ordinary activities before Finance Costs &amp; Exceptional Items</b>	<b>56611</b>	<b>71864</b>	<b>69888</b>	<b>191221</b>	<b>202500</b>	<b>275280</b>
(b) EBITDA [5(a) + 2(e)]	76295	91467	88017	249956	258038	347893
<b>6. Finance Costs</b>	<b>75151</b>	<b>85415</b>	<b>53270</b>	<b>198563</b>	<b>146232</b>	<b>201135</b>
<b>7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(18540)</b>	<b>6449</b>	<b>16618</b>	<b>(8342)</b>	<b>56268</b>	<b>74145</b>
<b>8. Exceptional Items</b>	-	-	-	39528	-	-
<b>9. Prior Period Adjustments</b>	<b>(14)</b>	<b>112</b>	<b>81</b>	<b>87</b>	<b>502</b>	<b>930</b>
<b>10 Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(18554)</b>	<b>6561</b>	<b>16699</b>	<b>31273</b>	<b>56770</b>	<b>75075</b>
<b>11 Tax Expense</b>						
(a) Current Tax	(3900)	(678)	2184	3972	10196	13917
(b) Excess Provision for Income Tax in Earlier Years Reversed	(5763)	472	3422	(4046)	8796	(1885)
(c) Deferred Tax	(9683)	(206)	5608	(74)	18992	24947
<b>12 Net Profit/(Loss) for the Period</b>	<b>(8871)</b>	<b>6767</b>	<b>11093</b>	<b>31347</b>	<b>37778</b>	<b>50128</b>
<b>13 Paid-up Equity Share Capital [Face Value of ₹ 2/- per share]</b>	<b>44382</b>	<b>44382</b>	<b>43098</b>	<b>44382</b>	<b>43098</b>	<b>44382</b>
<b>14 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>						<b>1268996</b>
<b>15 Earnings Per Share [EPS]</b> [Face Value of ₹ 2/- per share]						
Basic	₹ (0.40)	₹ 0.30	₹ 0.52	₹ 1.41	₹ 1.77	₹ 2.34
Diluted	₹ (0.34)	₹ 0.33	₹ 0.49	₹ 1.47	₹ 1.70	₹ 2.29

PART - II						
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
Number of Shares [of ₹ 2/- per share]	1217821030	1217785630	1161947203	1217821030	1161947203	1226198013
Percentage of Shareholding	54.88%	54.88%	53.92%	54.88%	53.92%	55.26%
<b>2 Promoters and Promoter Group Shareholding:</b>						
(a) Pledged/Encumbered						
- Number of Shares	8072500	8072500	4332500	8072500	4332500	4332500
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	0.81%	0.81%	0.44%	0.81%	0.44%	0.44%
- Percentage of Shares [as a % of the total share capital of the Company]	0.36%	0.36%	0.20%	0.36%	0.20%	0.20%
(b) Non-encumbered						
- Number of Shares	993190029	993245429	988599048	993190029	988599046	988555046
- Percentage of Shares [as a % of the total shareholding of Promoter & Promoter Group]	99.19%	99.19%	99.56%	99.19%	99.56%	99.56%
- Percentage of Shares [as a % of the total share capital of the Company]	44.76%	44.76%	45.88%	44.76%	45.88%	44.54%

Particulars	Quarter Ended 31.12.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	-
Received during the Quarter	120
Disposed of during the Quarter	118
Remaining unresolved at the end of the Quarter	2

**JAYPEE GROUP**

No. 4

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 [Unaudited]	30.09.2013 [Unaudited]	31.12.2012 [Unaudited]	31.12.2013 [Unaudited]	31.12.2012 [Unaudited]	31.03.2013 [Audited]
<b>1. Segment Revenue</b>						
[a] Cement & Cement Products	137113	136328	147473	427375	440958	604592
[b] Construction	145934	145282	127571	416291	378161	531431
[c] Power	379	1595	381	3229	3307	3819
[d] Hotel/Hospitality & Golf Course	7619	4397	6930	17494	16290	23141
[e] Real Estate	25415	29579	61236	100421	104522	168600
[f] Investments	330	10742	7771	13543	10508	12075
[g] Others	4031	4918	3554	14323	10555	15507
[h] Unallocated	1730	1956	941	5271	4528	5998
<b>Total</b>	<b>322551</b>	<b>334797</b>	<b>355857</b>	<b>997947</b>	<b>968829</b>	<b>1365163</b>
Less: Inter-segment Revenue	4370	4740	4255	14516	10828	13955
<b>Total Sales/Income</b>	<b>318181</b>	<b>330057</b>	<b>351602</b>	<b>983431</b>	<b>958001</b>	<b>1351208</b>
<b>2. Segment Results</b>						
[a] Cement & Cement Products	2755	6377	11787	26310	47821	70207
[b] Construction	43272	42510	28957	116101	108909	138212
[c] Power	(149)	1069	(131)	1647	1764	1752
[d] Hotel/Hospitality & Golf Course	1721	(831)	1386	948	820	2093
[e] Real Estate	10332	13143	22098	38820	38273	58533
[f] Investments	(269)	10660	7681	12833	10418	11950
[g] Others	(361)	(246)	(39)	(770)	(299)	(378)
[h] Profit on Sale of Equity Shares	-	-	-	39528	-	-
	57301	72682	71739	235417	207706	282369
Less:						
[a] Finance Costs	75151	65415	53270	199563	146232	201135
[b] Other Un-allocable Expenditure net off Un-allocable Income	704	75855	1770	4581	4704	6159
<b>Profit/(Loss) before Tax</b>	<b>(18554)</b>	<b>6561</b>	<b>16699</b>	<b>31273</b>	<b>56770</b>	<b>75075</b>
<b>3. Capital Employed</b>						
[a] Cement & Cement Products [including Capital Work-in-Progress]	1375086	1392670	1292262	1375086	1292262	1354682
[b] Construction [including Capital Work-in-Progress]	584924	546375	421037	564924	421037	474188
[c] Power [including Capital Work-in-Progress]	261413	269997	230228	281413	230228	246935
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress]	60115	60507	63290	60115	63290	63254
[e] Real Estate [including Capital Work-in-Progress]	393337	395453	358878	393337	358878	361038
[f] Investments	902101	895956	798108	902101	798108	889127
[g] Others [including Capital Work-in-Progress]	49557	45475	26377	49557	26377	34259
[h] Un-allocated	555051	574861	530774	555051	530774	476567
<b>Total</b>	<b>4201584</b>	<b>4181294</b>	<b>3720954</b>	<b>4201584</b>	<b>3720954</b>	<b>3900060</b>

## Notes:

1. Previous Quarter's/Nine Month's/Year figures have been regrouped / rearranged / recast wherever necessary.
2. The Gujarat Cement units of Jaypee Cement Corporation Ltd. (JCCL), a wholly owned subsidiary of your company, comprising an integrated Cement unit at Sewagram and Grinding unit at Wanakbori, at an enterprise value of Rs.3,800 crores, besides the actual net Working Capital, is in the process of demerger into Ultratech Cement Ltd. (UCL). The Stock Exchanges / SEBI and the Competition Commission of India have already accorded their approval to UCL for the proposed Scheme of Arrangement. Similarly, the Shareholders and Creditors of UCL as well as the Secured and Unsecured Creditors of JCCL have also approved the Scheme. The transaction is now subject to the sanction of the Scheme of Arrangement by the respective High Courts and other statutory approvals.
3. 189,316,882 Equity Shares held by the Four Trusts, of which the Company is the sole beneficiary, are also pledged for securing the loan obtained by the Company.
4. The above results have been subjected to the Limited Review by the Statutory Auditors in terms of the Clause 41 of the Listing Agreement. The same were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 10th February, 2014.

Place: Noida  
Dated: 10th February, 2014

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*(Signature)*  
Manoj Gaur  
Executive Chairman